

The Difference Between a Medicare Supplement and Medicare Advantage.

With a multitude of different plans, carriers, networks, and premiums, the Medicare maze can be difficult to navigate. One commonly confusing topic is the difference between Medicare Advantage plans and Medicare Supplement (commonly known as Medigap) plans. Here's a breakdown to better understand the differences between the two:

Medicare Supplement (Medigap)

These plans work in conjunction with your Original Medicare benefits and are meant to "supplement" extra expenses such as additional hospital days, expensive copays or deductibles that Original Medicare does not cover. Medigap also has a larger network of doctors.

Medigap does not cover Rx, so a prescription drug plan is usually needed as well. It's typically more expensive which is why it may not be the right choice for everyone.

Plan F is the most popular Medicare Supplement Plan since it is the most all-inclusive plan with the most coverage.

Medicare Advantage

Where Medigap plans supplement Original Medicare, Medicare Advantage plans become the primary insurance. These plans are offered by private companies and thus offer a variety of benefits between different plans. Medicare Advantage plans are often less expensive, more flexible, and cover about the same as Original Medicare.

Medicare Advantage plans are a more affordable way to combine your benefits in Parts A, B, and D, and may even cover additional hearing, dental, and vision coverage depending on the specific plan.

For additional questions regarding Medicare Advantage and Supplement plans, call the Benefit Specialists at Senior Financial Group. Phone consultations or virtual meetings are available. Schedule today by calling **865-777-0153** or toll free **800-677-0153**.